

TRANSIT OPERATORS FINANCIAL TRANSACTIONS AND COMPENSATION REPORT

COVER PAGE

Montebello

Fiscal Year: 2015

ID Number: 14981955100

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the agency in accordance with the requirements as prescribed by the California State Controller.

Fiscal Officer



Signature

INTERIM DIRECTOR OF FINANCE
Title

STEVE KWON
Name (Please Print)

10/8/15
Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If filed in electronic format, the report is due within 110 days after the end of the fiscal year.

Those agencies providing a service to the general public and an exclusive service to the handicapped or elderly must file a separate report for each type of service.

Please complete, sign, and mail this cover page to either address below.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
P. O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting Section
3301 C Street, Suite 740
Sacramento, CA 95816

Supplement to the Annual Report of Transit Operations

Transit Operation ID Number:	14981955100
Name of Transit Operation:	Montebello

Mark the appropriate box below to indicate the month ending date of your agency's fiscal year. Report data for that period only.

June 2015

September 2015

Return this form to the California State Controller's Office. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Robyn Harris, 1-800-242-4523

1. Non-Transportation Revenues

If you reported non-transportation revenues on page 1 of the Operating Revenue section from the Transit Operators Financial Transactions Report, indicate the amount that represents interest earnings.

U20:	\$ 959
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2. Capital Outlay Expenditures for Transit Activities

Please report capital outlay expenditures for transit activities, if applicable:

Land and Equipment (Census Code G94)	\$ 156,173
Construction (Census Code F94)	\$ 547,130

Montebello

Transit Operators Financial Transactions Report

General Information

Fiscal Year 2015

Members of the Governing Body				
	First Name	Middle Initial	Last Name	Phone Number
Chairperson	Jack		Hadjinian	(323) 887-1370
Member	Christina		Cortez	
Member	Art		Barajas	
Member	William	M	Molinari	
Member	Vivian		Romero	

Agency Officials				
	First Name	Middle Initial	Last Name	Phone Number
Transit Manager	Aurora		Jackson	(323) 558-1625
Secretary	N/A		N/A	
Fiscal Officer	Steve		Kwon	(323) 887-1412
Independent Auditor	Vasquez		& Company, LLP	(213) 629-9094

Prepared by	First Name	Middle Initial	Last Name	Phone Number
	Candice		Huot	(323) 877-1434

Type of T.D.A Funds

Article 4 Article 4.5 Article 8(c) Article 4 (99260.7) Member of JPA

None Claimed

Type of service provided: please check one box only. Those agencies providing a service to the general public and an exclusive service to the elderly or handicapped must file a separate report for each type of service.

General Public Use Elderly Handicapped

Mailing Address				
Street 1	400 South Taylor Avenue		<input type="checkbox"/>	Is Address Changed?
Street 2				
City	Montebello	State	CA	Zip 90640-

Montebello

**Transit Operators Financial Transactions Report
Income Statement**

Operating Revenue

Fiscal Year 2015

Revenue	Actual 2014-15	Budget 2015-16
Passenger Fare for Transit Service	5,653,374	6,280,000
Special Transit Fares		
School Bus Service Revenues		
Freight Tariffs		
Charter Service Revenues		
Auxiliary Transportation Revenues	145,221	100,000
Non-Transportation Revenues (Include Interest Revenue)	187,809	30,000
Taxes Levied Directly by Transit System		
Property Tax Revenue (Special Districts Only)		
Sales Tax Revenue (Special Districts Only)		
General Operating Assistance		
Local Transportation Fund <i>(LTF : SB 325 TDA 1/4 Cent Sales Tax)</i>	8,036,296	7,520,625
Local Sales Tax (Contributed From Another Agency)	11,615,466	11,850,910
Local Special Fare Assistance	1,272	
State Cash Grants and Reimbursements		
Homeowner's Property Tax Relief (Special Districts Only)		
State Article XIX Guideway Funds		
T.P. and D. Guideway Funds		
State Transit Assistance Funds (STA : SB 620)	1,008,610	1,216,008
Other State Cash Grants		

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**Transit Operators Financial Transactions Report
Income Statement**

Operating Revenue

Fiscal Year 2015

Federal Cash Grants and Reimbursements

FTA Section 5307 (Formerly FTA Section 9)		
Special Demonstration Project Assistance		
Other Financial Assistance		
FTA Section 5311 (Formerly FTA Section 18)		
FTA Section 5310 (Formerly FTA Section 16b2)		
Contributed Services		
Less : Contra Account for Expenses	\$0	\$0
Subsidy from Other Sectors of Operations		
Total Revenues	\$26.648.048	\$26.997.543

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**Transit Operators Financial Transactions Report
Income Statement**

Operating Expenses

Fiscal Year 2015

	Actual 2014-15	Budget 2015-16
Labor		
Operators Salaries and Wages	6,479,822	6,836,703
Other Salaries and Wages	3,085,013	3,345,116
Fringe Benefits	7,134,261	7,642,388
Services	2,684,209	2,540,471
Materials and Supplies		
Fuel and Lubricants	1,862,819	2,805,000
Tires and Tubes		
Other Materials and Supplies	935,367	1,118,622
Utilities	384,874	408,075
Casualty and Liability Costs	1,666,200	1,800,000
Taxes		
Purchased Transportation	388,414	400,000
Miscellaneous Expense	201,751	101,168
Expense Transfers		
Interest Expense		
Leases and Rentals		
Depreciation		
Property Acquired with Operator Funds	16,822	
Property Acquired with Grant Funds		
Amortization of Intangibles		
Total Expenses	\$24,839,552	\$26,997,543

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**Transit Operators Financial Transactions Report
Income (Loss) and Summary**

Accumulated Earnings

Fiscal Year 2015

	Actual 2014-15	Budget 2015-16
Accumulated Earnings Beginning of Period	\$159,729	\$1,877,222
Total Revenue	\$26,648,048	\$26,997,543
Total Expense	\$24,839,552	\$26,997,543
Net Transit Income or (Loss)	\$1,808,496	\$0
Other Reconciling Items-Gain or (Loss) on Disposal of Fixed Assets	-91,003	
Net Income or (Loss) from Non-Transit Activities (Special Districts Only)		
Operator Net Income or (Loss)	\$1,717,493	\$0
Reversal of Depreciation and Amortization Property Acquired/Grant Funds	\$0	\$0
Other Adjustments (Please specify, maximum of 5 entries)		
Specify	Actual	Estimate

Accumulated Earnings End of Period	\$1,877,222	\$1,877,222
Appropriation Limit as of the End of the Fiscal Year		
Total Annual Appropriations Subject to the Limit as of the End of the Fiscal Year		
Amount (Over) Under the Appropriations Limit	\$0	

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Transit Operators Financial Transactions Report
Supplemental Operating Data

Operating Data

Fiscal Year 2015

	Motor Bus	Rail Rapid Transit	Street Car	Trolley Bus	Ferry Boat
Total Passengers - Annual (406/12)	7,588,606				
Total Actual Vehicle Revenue Hours - Annual (406/6)					
Weekdays	189,562				
Saturdays	24,042				
Sundays	21,093				
Total	234,697	0	0	0	0
Total Actual Revenue Vehicle Miles (406/4)	2,488,162				
Revenue Vehicle Inventory (408/Active)	72				
Vehicle in Operation - Weekly (406/1)					
Weekdays - Middays	58				
Weekdays - Peak	65				
Saturday	31				
Sunday	27				
Total Employees Public and Contract PUC 99247(j)	195				
Date Service Began Operations (DD/MM/YYYY)	7/28/1931				

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**Transit Operators Financial Transactions Report
Supplemental Operating Data**

Operating Data

Fiscal Year	2015	
	Demand Response Vehicles	Other
Total Passengers - Annual (406/12)		
Total Actual Vehicle Revenue Hours - Annual (406/6)		
Weekdays		
Saturdays		
Sundays		
Total	0	0
Total Actual Revenue Vehicle Miles (406/4)		
Revenue Vehicle Inventory (408/Active)		
Vehicle in Operation - Weekly (406/1)		
Weekdays - Middays		
Weekdays - Peak		
Saturday		
Sunday		
Total Employees Public and Contract PUC 99247(j)		
Date Service Began Operations (DD/MM/YYYY)		

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Transit Operators Financial Transactions Report
Balance Sheet

Assets

Fiscal Year 2015

Assets

Cash and Cash Items	3,130,070
Receivables	551,564
Materials and Supplies Inventory	185,734
Other Current Assets	190,683
Total Current Assets	\$4,058,051
Work In Progress	
Tangible Transit Property	
Operating Property	85,880,869
Accumulated Depreciation	43,446,896
Tangible Property other than	
For Transit Operations	
Accumulated Depreciation	
Net Fixed Assets	\$42,433,973
Intangible Assets	
Accumulated Amortization	
Net Intangible Assets	\$0
Investments	
Special Funds	
Other Assets	
Total Other Assets	\$0
Total	\$46,492,024

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Transit Operators Financial Transactions Report
Balance Sheet

Liabilities and Capital

Fiscal Year 2015

Liabilities and Capital

Trade Payables	306,382
Accrued Payroll Liabilities	335,591
Accrued Tax Liabilities	105,312
Short-Term Debt	
Other Current Liabilities	1,152,475
Total Current Liabilities	\$1,899,760
Advances Payable	
Total Long-Term Debt	153,516
<i>410 a. Bond, 440 b. Federal, 440 c. State, d. Lease Purchase, e. Other LTD</i>	
Estimated Liabilities	
Deferred Credits	
Total Other Liabilities	\$153,516
Public Entity Ownership	17,989,173
Grants, Donations and Paid-In Capital	24,572,353
Accumulated Earnings (Losses)	1,877,222
Total Capital	\$44,438,748
Total Capital and Liabilities	\$46,492,024