

AGENDA ITEMS ON FILE FOR CONSIDERATION AT THE MEETING OF
THE CITY OF MONTEBELLO

INVESTMENT COMMITTEE

TO BE HELD ON TUESDAY, AUGUST 14TH, 2018 AT 6:00 O'CLOCK P.M. AT THE
MONTEBELLO CITY HALL FINANCE DEPARTMENT CONFERENCE ROOM,
1600 WEST BEVERLY BOULEVARD, MONTEBELLO CALIFORNIA.

COMMITTEE MEMBERS

Art Padilla
Maria G. Arevalos
Dominic Picon
Alberto Perez

CITY TREASURER

Ashod Mooradian

CITY STAFF

William Quan, Controller
Anays Navarro, Account Clerk II / Minute Clerk

OPENING CEREMONIES

- 1. CALL MEETING TO ORDER:** Chairman, Art Padilla
- 2. ROLL CALL:** Minute Clerk, Anays Navarro

NEW BUSINESS

Investment Reports
04/2018, 05/2018, 06/2018

ORAL COMMUNICATIONS

None

ADJOURNMENT

MONTEBELLO CITY HALL

MAY 22nd TUESDAY 2018

6:00 P.M.

**1600 WEST BEVERLY BLVD.
MONTEBELLO, CALIFORNIA**

MINUTES

The Investment Committee of the City of Montebello met in a regular session at the above date and time in the Finance Department Conference Room.

OPENING CEREMONIES

1. CALL MEETING TO ORDER: Chairman Padilla called the meeting to order at the hour of 6:16 p.m.

2. ROLL CALL

COMMITTEE MEMBERS PRESENT: Art Padilla
Maria G. Arevalos
Dominic Picón
Alberto Pérez

COMMITTEE MEMBERS EXCUSED:

COMMITTEE MEMBERS ABSENT:

CITY TREASURER: Ashod Mooradian (Absent)

STAFF MEMBERS PRESENT: Craig Koehler, Finance Administrator
William Quan, Controller
Anays Navarro, Account Clerk II/Minute Clerk

STAFF MEMBERS ABSENT: None

UNFINISHED BUSINESS

3. REVIEW AND APPROVAL OF MINUTES

A review of the Investment reports for 01/2018-03/2018 was made by the Committee Members. Vice Chairwoman Arevalos motioned that she reviewed and accepted the reports seconded by Chairman Padilla.

Higher Rates on Investment Returns

Chairman Picon mentioned he would like to see a higher rate of return on the investments/percentages. Finance Administrator, Craig Koehler stated that the market rates rise after long periods of return. Controller, William Quan stated that the Feds bumped our rates this year twice, providing a greater return than last year.

NEW BUSINESS

4. INVESTMENT REPORT 01/2018, 2/2018, 3/2018

ORAL COMMUNICATIONS

As stated on the Investment policy, the Chair and Co-chair will be elected in July of each year by the Investment Committee to serve a term of one year (Fiscal Year July to June). For the upcoming meeting, all Committee Members have been informed that they will be selecting a New Chair & Vice Chair.

ADJOURNMENT

Chairman Padilla adjourned the meeting at the hour of 6:24 p.m. seconded by Committee Member Perez. Meeting adjourned. Next quarterly meeting will be held on August 14th @6:00 pm.