AGENDA FOR THE SPECIAL MEETING OF THE
CITY OF MONTEBELLO OVERSIGHT BOARD

CITY OF MONTEBELLO
CITY COUNCIL CHAMBERS
1600 WEST BEVERLY BOULEVARD
MONTEBELLO, CALIFORNIA 90640

WEDNESDAY, NOVEMBER 13, 2013

Members:
Chair Richard Bruckner, Vice Chair Ernesto Hidalgo, Angel F. Barnuevo, Edgar Cisneros, Denise Hagopian, Cheryl A. Plotkin,

Vacant: Chancellor of California Appointee

AGENDA POSTED: November 7, 2013

WEBSITE: www.cityofmontebello.com

LOBBYIST REGISTRATION: Any person who seeks support or endorsement from the Commission on any official action may be subject to the provisions of Los Angeles County Code, Chapter 2.160 relating to lobbyists. Violation of the lobbyist ordinance may result in a fine and other penalty. For further information, call (213) 974-1093.

ACCOMMODATIONS: Accommodations, American Sign Language (ASL) interpreters, or assisted listening devices are available with at least three business days notice before the meeting date. Agendas in Braille and/or alternate formats are available upon request. Please telephone (213) 974-1431 (voice) or (213) 974-1707 (TDD), from 8:00 a.m. - 5:00 p.m., Monday through Friday.

Para información en español, por favor comuníquese a la oficina de Servicios de Comisión al numero (213) 974-1431 entre 8:00 a.m. a 5:00 p.m. lunes a viernes.

SUPPORTING DOCUMENTATION: Supporting documentation can be obtained at the following locations: Montebello City Hall 1600 West Beverly Boulevard Montebello, CA 90640 and Commission Services Offices, Kenneth Hahn Hall of Administration, 500 West Temple Street, B-50, Los Angeles, CA 90012.

I. CALL TO ORDER

II. ROLL CALL

III. STAFF COMMUNICATIONS

This time is set aside for Successor Agency staff to update the Board on important items initiated by staff or previously requested by the Oversight Board.

IV. RECOMMENDATIONS

1. Consideration of a Resolution of the Montebello Oversight Board Approving the February 1, 2012, Transfer of $11,024,720 in "Housing Assets" from the Montebello Successor Agency to the City of Montebello as Housing Successor, and Reinforcing its Approval of $2,504,620 in the Low and Moderate Income Housing Fund (LMIHF) Cash Expenditures on the Recognized Obligation Payment Schedule for the period of January 1, 2013 through June 30, 2013 (ROPS III) Towards Housing Bond Indebtedness. (13-5294)

Attachments: Staff Report for Agenda Item Nos. 1, 2, and 3
Supporting Document for Agenda Item Nos. 1, 2, and 3

2. Consideration of a Resolution of the Montebello Oversight Board approving the January 4, 2011 Redemption Payment Relating to the Montebello Economic Revitalization Project 1993 Tax Allocation Bonds, Made from the Former Community Redevelopment Agency of the City of Montebello to the City of Montebello. (13-5296)

3. Consideration of a Resolution approving the May 11, 2011, Prepayment Agreement and Partial Satisfaction Agreement between the Former Community Redevelopment Agency of the City of Montebello and the City of Montebello. (13-5297)

4. Recommendation: Cancel the December 4, 2013 and January 1, 2014 Oversight Board meetings. (13-5307)

V. MISCELLANEOUS

5. Matters not on the posted agenda (to be presented and placed on the agenda of a future meeting). (13-5259)

6. Public Comment. (13-5260)

7. Adjournment. (13-5262)