Name of Redevelopment Agency: Montebello Successor Agency

Project Area(s) Montebello Hills Project, Montebello Hills Project (1976 Annex)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Total
1.)	Tax Allocation Parity Refunding Bonds 1997 (Hillside	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF*	3,777,190.00	577,310.00		91,655.00					$ 91,655.00
2)	Tax Allocation Parity Refunding Bonds 1998 Series A	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	5,889,250.00	772,000.00		121,000.00					$ 121,000.00
3)	Tax Allocation Parity Refunding Bonds 1998 Series B	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	2,788,700.00	396,138.00		73,069.00					$ 73,069.00
4)	Tax Allocation Parity Refunding Bonds 1999 Series A	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	1,320,218.00	151,031.00		25,515.50					$ 25,515.50
5)	Tax Allocation Parity Refunding Bonds 1999 Series B	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	11,750,000.00	0.00		0.00					$ -
6)	Tax Allocation Parity Refunding Bonds 2007 Series A	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	2,984,801.00	311,000.00		52,600.00					$ 52,600.00
7)	Tax Allocation Parity Bonds 2007 Series B (Hillside)	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	4,502,956.00	380,572.00		92,786.00					$ 92,786.00
8)	Tax Allocation Bonds 2009 Series A (Hillside)	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	18,990,554.00	795,368.00		397,684.00					$ 397,684.00
9)	2000 Certificate of Participation (Hillside & SI) Reim	City of Montebello	City/Agency Agreement @ 73.6% of Agreement	RPTTF	2,320,038.91	1,264,957.23				739,408.14			$ 739,408.14
10)	Montebello Hills Housing Deferral	Montebello Low to Moderat	Payments per Reso 09-03 for Housing Fund Defe	RPTTF	6,441,982.00	75,000.00							$ -
11)	SERAF Repayment	Montebello Low to Moderat	FY 2010-11	RPTTF	683,507.00	0.00							$ -
12)	Repayment on Advances	City of Montebello	Advances made by City per Facilities Maintenena	RPTTF	179,743.43	179,743.43	179,743.43					0.00	$ 179,743.43
13)	Administrative Transaction Fee	Various Vendors	Admin. fee charge until June 30, 2013 @3% of a	RPTTF	327,000.00	327,000.00	27,250.00	27,250.00	27,250.00	27,250.00	27,250.00	27,250.00	$ 163,500.00
14)	Pension Obligation	City of Montebello	Retirement and unemployment Oblig. @ 50% of	ACA*	119,550.00	9,564.00	797.00	797.00	797.00	797.00	797.00	797.00	$ 4,782.00
15)	Fiscal Agent	Bank of NY Western Trust	Bond Servicing Fee on existing debt @ 50% of To	RPTTF	20,000.00	10,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	$ 10,000.00
16)	Project Maintenance Costs	Agency	Direct Project Costs ($211,089 @50%)	RPTTF	211,089.00	211,089.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
17)	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @50% of Ag	RPTTF	285,669.00	285,669.00	23,805.75	23,805.75	23,805.75	23,805.75	23,805.75	23,805.75	$ 142,834.50
18)	Arbitrage Compliance Specialist	Arbitrage Compliance Spec	Prepare required arbitrage compiance computat	RPTTF	43,700.00							0.00	$ -
	Totals - This Page				$ 62,635,948.34	$ 5,746,441.66	$ 233,262.85	$ 907,828.92	$ 53,519.42	$ 792,927.56	$ 53,519.42	$ 53,519.42	$ 2,094,577.57
	Totals - Page 2				$ 18,046,996.50	$ 717,605.28	$ -	$ -	$ -	$ -	$ -	$ 15,000.00	$ 30,000.00
	Totals - Page 3				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations												
	Grand total - All Pages				$ 80,682,944.84	$ 6,464,046.94	$ 233,262.85	$ 907,828.92	$ 53,519.42	$ 792,927.56	$ 53,519.42	$ 68,519.42	$ 2,109,577.57

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*** Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year**
Item 4 - COSTCO represents the maximum amount of costs for the property to be legally transferred upon consummation of a sale or lease contract

***RPTTF = Redevelopment Property Tax Trust Fund**
*** ACA = Administrative Cost Allowance**

Name of Redevelopment Agency: Montebello Successor Agency

Project Area(s) Montebello Hills Project, Montebello Hills Project (1976 Annex)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
							Jul	Aug	Sep	Oct	Nov	Dec	Total
1)	Twn. Ctr. Payment/Shops at Mtb.	Aetna Life Insurance Company	Debt Obligation	RPTTF	5,400,000.00	432,476.00				-			$ -
2)	Section 108 Payment	HUD	Debt Obligation (Hillside portion at 50% of $ 6,273,000	RPTTF	3,136,500.00	270,129.28							-
3)	Hilton Garden Hotel	Hotel Adventures LLC	Debt Obligation (50% of debt total of 15,575,000)	RPTTF	7,787,500.00								0
4)	Costco	Costco Corp.	Lease/Sale Obilgation	RPTTF	350,000.00								0
5)	Audit Fees	To be determined	Audit dissolved Agency @ 50% of $30,000	RPTTF	15,000.00	15,000.00						15,000.00	15,000.00
6)	Pass through Obligation - Hillside	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	305,722.00								15,000.00
7)	Pass through Obligation - Hillside	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	402,022.00								0
8)	Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	650,252.50								0
9)													
10)													0
													0
													0
													0
													0
													0
													0
													0
	Totals - Other Obligations				**18,046,996.50**	**717,605.28**	-	-	-	-	-	**15,000.00**	30,000.00

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*** ACA = Administrative Cost Allowance**

Name of Redevelopment Agency: Montebello Successor Agency

Project Area(s) South Montebello Industria lRedevelopment Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Total
1.)	Tax Allocation Parity Refunding Bonds So Ind 199	Bank of NY Western Trust	Bonds Issued to fund Non Housing Project	RPTTF*	7,424,138.00	678,610.00		537,003.00				0.00	$ 537,003.00
2)	Tax Allocation Parity Refunding Bonds So Ind 199	Bank of NY Western Trust	Bonds Issued to fund Non Housing Project	RPTTF	3,412,177.00	309,985.00		247,242.50				0.00	$ 247,242.50
3)	Tax Allocation Parity Refunding Bonds So Ind 200	Bank of NY Western Trust	Bonds Issued to fund Non Housing Project	RPTTF	7,422,337.00	490,514.00		335,257.00				0.00	$ 335,257.00
4)	Certificate of Participation (Hillside & SI)	City of Montebello	City/Agency Agreement @ 26.4% OF Agre	RPTTF	832,187.87	361,484.97				261,006.41		0.00	$ 261,006.41
5)	SERAF Repayment	Montebello Low to Moderat	FY 2010-11	RPTTF	341,753.00								$ -
6)	Housing Set-Aside Advance for HUD repayment	Successor Housing	30% of $1,300,505	RPTTF	390,151.50	0.00							$ -
7)	Administrative Transaction Fee	City of Montebello	Admin. fee charge until June 30, 2013 @ 3	RPTTF	111,000.00	111,000.00	9,250.00	9,250.00	9,250.00	9,250.00	9,250.00	9,250.00	$ 55,500.00
8)	Pension Obligation	City of Montebello	Retirement and unemployment Oblig. @ 3	ACA	71,730.00	5,738.40	478.20	478.20	478.20	478.20	478.20	478.20	$ 2,869.20
9)	Fiscal Agent	Bank of New York	Bond Servicing Fee on existing debt @ 30	RPTTF	6,000.00	6,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	$ 6,000.00
10)	Project Maintenance Costs	Agency	Direct Project Costs ($211,089 @ 30%)	RPTTF	126,653.40	126,653.40	0.00	0.00	0.00	0.00	0.00	0.00	$ -
11	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 30	RPTTF	171,401.40	171,401.40	14,283.45	14,283.45	14,283.45	14,283.45	14,283.45	14,283.45	$ 85,700.70
12)	Arbitrage Compliance Specialist	Arbitrage Compliance Spec I	Prepare required arbitrage compiance cor	RPTTF	26,130.00							375.00	$ 375.00
13)													$ -
14)													
15)													
16)													
17)													
18)													
19)													
21)													
	Totals - This Page				$ 20,335,659.17	$ 2,261,387.17	$ 25,011.65	$ 1,144,514.15	$ 25,011.65	$ 286,018.06	$ 25,011.65	$ 25,386.65	$ 1,530,953.81
	Totals - Page 2				$ 11,701,552.50	$ 171,077.57	$ -	$ -	$ -	$ -	$ -	$ 9,000.00	$ 9,000.00
	Totals - Page 3				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations												
	Grand total - All Pages				$ 32,037,211.67	$ 2,432,464.74	$ 25,011.65	$ 1,144,514.15	$ 25,011.65	$ 286,018.06	$ 25,011.65	$ 34,386.65	$ 1,539,953.81

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***RPTTF = Redevelopment Property Tax Trust Fund**
*** ACA = Administrative Cost Allowance**

Name of Redevelopment Agency: Montebello Successor Agency

Project Area(s) South Montebello Industrial Redevelopment Project

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
							Jul	Aug	Sep	Oct	Nov	Dec	Total
1)	Section 108 Payment	HUD	Debt Obligation (South Ind portion at 30% of $ 6,273,00	RPTTF	6,273,000.00	162,077.57		-					-
2)	Hilton Garden Hotel	Hotel Adventures LLC	Debt Obligation (30% of debt total of 15,575,000)	RPTTF	4,672,500.00								-
3)	Audit Fees	To be determined	Audit dissolved Agency @ 30% of $30,000	RPTTF	9,000.00	9,000.00						9,000.00	9,000.00
4)	Pass through Obligation - South Industrial	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	129,241.00								-
5)	Pass through Obligation -South Industrial	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	227,660.00								0
6)	Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	390,151.50								0
7)													0
10)													0
11)													0
12)													0
13)													0
14)													0
26)													0
27)													0
28)													0
29)													0
30)													0
	Totals - Other Obligations				**11,701,552.50**	**171,077.57**	**-**	**-**	**-**	**-**	**-**	**9,000.00**	9,000

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Name of Redevelopment Agency: Montebello Successor Agency

Project Area(s) Montebello Economic Revitalization Project (MERP)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Sources of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Total
1.)	1997 Housing Series B	Bank of NY Western Trust	Bonds issued to fund Housing Projects	RPTTF	3,643,042.00	500,814.00		395,407.00					$ 395,407.00
2)	2002 Housing Tax Allocation Parity Bonds MERP	Bank of NY Western Trust	Bonds Issued to fund housing projects	RPTTF	9,824,188.00	257,775.00		128,887.50					$ 128,887.50
3)	2007Housing Series A	Bank of NY Western Trust	Bonds Issued to fund housing projects	RPTTF	6,596,966.00	911,431.00		803,216.00					$ 803,216.00
4)	SERAF Repayment	Montebello Low to Moderat	FY 2010-11	RPTTF	113,695.00	0.00							$ -
5)	Repayment on Advances	City of Montebello	Advances made by City per Facilities Maint	RPTTF	88,286.00	88,286.00	88,286.00					0.00	$ 88,286.00
6)	Administrative Transaction Fee	City of Montebello	Admin. fee charge until June 30, 2012 @ 3	RPTTF	64,800.00	64,800.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	$ 32,400.00
7)	Pension Obligation	City of Montebello	Retirement and unemployment Oblig. @ 2	ACA	47,820.00	3,825.60	318.80	318.80	318.80	318.80	318.80	318.80	$ 1,912.80
8)	Fiscal Agent	Bank of New York	Servicing of existing debt @ 20% of Agency	RPTTF	80,000.00	4,000.00	333.33	333.33	333.33	333.33	333.33	333.33	$ 2,000.00
9)	Project Maintenance Costs	Agency	Direct Project Costs ($211,089 @ 20%)	RPTTF	84,435.60	84,435.60	0.00	0.00	0.00	0.00	0.00	0.00	$ -
10)	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 20%	RPTTF	215,000.00	215,000.00	17,916.67	17,916.67	17,916.67	17,916.67	17,916.67	17,916.67	$ 107,500.00
11	Compliance Specialist	Arbitrage Compliance Speci	Debt Service Calculations	RPTTF	9,100.00	4,050.00			4,050.00				$ 4,050.00
12)													$ -
13)													$ -
14)													$ -
15)													
16)													
17)													
18)													
19)													
21)													
	Totals - This Page				$ 20,767,332.60	$ 2,134,417.20	$ 112,254.80	$ 1,351,479.30	$ 28,018.80	$ 23,968.80	$ 23,968.80	$ 23,968.80	$ 1,563,659.30
	Totals - Page 2				$ 22,987,591.00	$ 451,831.71	$ -	$ -	$ 84,445.00	$ -	$ -	$ 90,445.00	$ 174,890.00
	Totals - Page 3				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations												
	Grand total - All Pages				$ 43,754,923.60	$ 2,586,248.91	$ 112,254.80	$ 1,351,479.30	$ 112,463.80	$ 23,968.80	$ 23,968.80	$ 114,413.80	$ 1,738,549.30

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Name of Redevelopment Agency: Montebello Successor Agency

Project Area(s) Montebello Economic Revitalization Project

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payments	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
							Jul	Aug	Sep	Oct	Nov	Dec	Total
1)	Section 108 Payment	HUD	Debt Obligation (MERP portion at 20% of $ 6,273,000 de	RPTTF	1,254,600.00	108,051.71		-					-
2)	Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation (20% of debt total of 15,575,000)	RPTTF	3,115,000.00								0
3)	607 W. Whittier Blvd.	Mr. and Mrs. Sotelo	Commercial Rehab. Loan	RPTTF	95,976.00								
4)	Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	5,000,000.00								-
5)	Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MERP Sr Housing from Hillside per 6.30.11 F	RPTTF	420,000.00								0
6)	Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	500,000.00								
7)	Advance From Other Project Fund	Hillside Capital Project Fund	Advance to MRP Debt Service fund	RPTTF	3,000,000.00								
8)	Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MRP Capital Projects fund	RPTTF	3,000,000.00								0
10)	Audit Fees	To be determined	Audit dissolved Agency @ 20% of $30,000	RPTTF	6,000.00	6,000.00						6,000.00	6,000.00
11)	Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	140,083.00								-
12)	Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	157,560.00								0
13)	Ostrom Chevrolet Agreement	Sevecharian	Note Payable to Seller	RPTTF*	6,038,271.00	337,780.00			84,445.00			84,445.00	168,890.00
14)	Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	260,101.00								
													-
													0
													0
													0
	Totals - Other Obligations				22,987,591.00	451,831.71	-	-	84,445.00	-	-	90,445.00	174,890.00

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