Name of Redevelopment Agency: Montebello Community Redevelopment Agency

Project Area(s) Montebello Hills Project, Montebello Hills Project (1976 Annex)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jan.	Feb.	Mar	Apr	May	June	Total
1.)	Tax Allocation Parity Refunding Bonds 1997 (Hills	Bank of New York	Bonds Issued to fund non-housing project	RPTTF*	4,618,575.00	668,715.00		476,280.00				91,155.00	$ 567,435.00
2)	Tax Allocation Parity Refunding Bonds 1998 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	6,638,075.00	869,825.00		616,913.00				121,000.00	$ 737,913.00
3)	Tax Allocation Parity Refunding Bonds 1998 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	3,185,700.00	470,069.00		316,000.00				73,069.00	$ 389,069.00
4)	Tax Allocation Parity Refunding Bonds 1999 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	1,429,164.00	134,461.50		81,973.00				25,515.50	$ 107,488.50
5)	Tax Allocation Parity Refunding Bonds 1999 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	11,750,000.00	0.00		0.00				0.00	$ -
6)	Tax Allocation Parity Refunding Bonds 2007 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	3,195,001.00	260,700.00		157,600.00				50,500.00	$ 208,100.00
7)	Tax Allocation Parity Bonds 2007 Series B (Hillside	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	4,889,650.00	485,041.00		288,347.00				98,347.00	$ 386,694.00
8)	Tax Allocation Bonds 2009 Series A (Hillside)	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	19,786,922.00	1,193,052.00		397,684.00				397,684.00	$ 795,368.00
9)	Certificate of Participation (Hillside & SI)	City of Montebello	Based on 1993 Reimbursement Agreemer	RPTTF	2,988,460.00	1,729,836.99				262,590.08		733,814.82	$ 996,404.90
10)	Montebello Hills Housing Deferral	Montebello Low to Moderate Housing Fund	Resolution 09-03 for Housing Fund Defer	RPTTF	6,516,982.00	75,000.00						75,000.00	$ 75,000.00
11	SERAF Repayment	Montebello Low to Moderate Housing Fund @	FY 2010-11	RPTTF	683,507.00	0.00							$ -
12)	Repayment on Advances	City of Montebello	Advances made by City per Facilities Main	RPTTF	3,515,093.50	3,335,350.00	3,335,350.00	0.00					$ 3,335,350.00
13)	Administrative Transaction Fee	Various Vendors	Admin. fee based on tax increment per Co	RPTTF	197,562.79	197,562.79	0.00	39,512.56	39,512.56	39,512.56	39,512.56	39,512.56	$ 197,562.79
14)	Pension Obligation	Eligible Employees	Retirement Oblig. @ 50% of Agency Cost	ACA*	124,332.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
15)	Fiscal Agent	Bank of New York	Servicing of existing debt @ 50% of Agenc	RPTTF	15,000.00	15,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	$ 10,000.00
16)	Project Maintenance Costs	Various Vendors	Direct Project Costs ($211,089 @50%)	RPTTF	105,544.50	105,544.50	0.00	0.00	0.00	0.00	0.00	0.00	$ -
17)	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @50%	RPTTF	285,669.00	150,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	$ 75,000.00
18)	Arbitrage Compliance Specialist	Arbitrage Compliance Spec Inc	Prepare required arbitrage compiance cor	RPTTF	44,325.00	625.00						625.00	$ 625.00
19)													
21)													
	Totals - This Page				$ 69,969,562.79	$ 9,690,782.78	$ 3,349,516.67	$ 2,388,476.22	$ 53,679.22	$ 316,269.30	$ 53,679.22	$ 1,720,389.54	$ 7,882,010.19
	Totals - Page 2				$ 18,041,996.50	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations												
	Grand total - All Pages				$ 88,011,559.29	$ 9,690,782.78	$ 3,349,516.67	$ 2,388,476.22	$ 53,679.22	$ 316,269.30	$ 53,679.22	$ 1,720,389.54	$ 7,882,010.19

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*** Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year.**

***RPTTF = Redevelopment Property Tax Trust Fund**
*** ACA = Administrative Cost Allowance**

Footnotes:

1-8 Obligations 1-8 represent Bonds Issued by the Project to fund non-housing projects
9 COP amount due asper rembursement agreements between City, RDA, and Montebello Public Improvement Corp - 1993 and 2000
10 Hillside Housing Setaside Deferral Resolution 09-03 annual payments due through 2028
11 Hillside Portion of SERAF payments made by Low Income Housing on behalf of RDA. $114,474 amd $569,033 for 2010 and 2011 respectively remained due
12 $3,335,350 paid to City by RDA in January, 2012
13 Admin Fees Based on 5/6 of 5% of December Tax Increment received for project area
14 Represents future obligations of Agency

Name of Redevelopment Agency: Montebello Community Redevelopment Agency

Project Area(s) Montebello Hills Project, Montebello Hills Project (1976 Annex)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
							Jan**	Feb**	Mar	Apr	May	June	Total
1)	Twn. Ctr. Payment/Shops at Mtb.	Shops at Montebello	Debt Obligation	RPTTF	5,400,000.00								$ -
2)	Section 108 Payment	HUD	Debt Obligation (Hillside portion at 50% of $ 6,273,000	RPTTF	3,136,500.00								0
3)	Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation (50% of debt total of 15,575,000)	RPTTF	7,787,500.00								0
4)	Costco	Costco Corp.	Lease/Sale Obilgation	RPTTF	350,000.00								0
5)	Audit Fees	To be determined	Audit dissolved Agency and successor @ 50% of $20,00	RPTTF	10,000.00	-							0
6)	Pass through Obligation - Hillside	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	305,722.00								0
7)	Pass through Obligation - Hillside	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	402,022.00								0
8)	Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	650,252.50								
10)													
11)													
12)													0
13)													0
14)													0
26)													0
27)													0
28)													0
29)													0
30)													0
	Totals - Other Obligations				**18,041,996.50**	-	-	-	-	-	-	-	-

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*** 'Item 4 - Costco represents the maximum amount of costs for the property to be legally transferred upon consumation of a sale or lease agreemer**

***RPTTF = Redevelopment Property Tax Trust Func**
*** ACA = Administrative Cost Allowance**

Name of Redevelopment Agency: Montebello Community Redevelopment Agency

Project Area(s) South Montebello Industria lRedevelopment Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jan.	Feb.	Mar	Apr	May	June	Total
1)	Tax Allocation Parity Refunding Bonds So Ind 199	Bank of New York	Bonds Issued to fund Non Housing Project	RPTTF*	8,102,998.00	1,210,665.00		150,653.00				531,805.00	$ 682,458.00
2)	Tax Allocation Parity Refunding Bonds So Ind 199	Bank of New York	Bonds Issued to fund Non Housing Project	RPTTF	3,725,950.00	558,765.50		71,530.00				244,992.50	$ 316,522.50
3)	Tax Allocation Parity Refunding Bonds So Ind 200	Bank of New York	Bonds Issued to fund Non Housing Project	RPTTF	7,913,608.00	825,928.00		153,922.00				335,257.00	$ 489,179.00
4)	Certificate of Participation (Hillside & SI)	City of Montebello	Based on 1993 Reimbursement Agreemen	RPTTF	1,071,676.00	1,091,525.27				94,189.92		734,256.18	$ 828,446.10
5)	SERAF Repayment	Montebello Low to Moderat	FY 2010-11	RPTTF	341,753.00								$ -
6)	Repayment on Advances	City of Montebello	Advances made by City per Facilities Main	RPTTF	1,913,268.00	1,913,268.00	1,913,268.00	0.00					$ 1,913,268.00
7)	Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 @ 5	RPTTF	77,783.33	77,783.33		15,556.67	15,556.67	15,556.67	15,556.67	15,556.67	$ 77,783.33
8)	Pension Obligation	Agency	Retirement Oblig. @ 30% of Agency Cost	ACA	74,599.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
9)	Fiscal Agent	Bank of New York	Servicing of existing debt @ 30% of Agenc	RPTTF	9,000.00	6,000.00	500.00	500.00	500.00	500.00	500.00	500.00	$ 3,000.00
10)	Project Maintenance Costs	Agency	Direct Project Costs ($211,089 @ 30%)	RPTTF	63,326.70	63,326.70	0.00	0.00	0.00	0.00	0.00	0.00	$ -
11	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 30	RPTTF	171,401.40	90,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	$ 45,000.00
12)	Arbitrage Compliance Specialist	Arbitrage Compliance Spec I	Prepare required arbitrage compiance cor	RPTTF	26,505.00	375.00						375.00	$ 375.00
13)													
14)													
15)													
16)													
17)													
18)													
19)													
21)													
	Totals - This Page				$ 23,491,868.63	$ 5,837,636.80	$ 1,921,268.00	$ 399,661.67	$ 23,556.67	$ 117,746.59	$ 23,556.67	$ 1,870,242.35	$ 4,356,031.93
	Totals - Page 2				$ 7,307,452.50	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations												
	Grand total - All Pages				$ 30,799,321.13	$ 5,837,636.80	$ 1,921,268.00	$ 399,661.67	$ 23,556.67	$ 117,746.59	$ 23,556.67	$ 1,870,242.35	$ 4,356,031.93

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***RPTTF = Redevelopment Property Tax Trust Fund**
*** ACA = Administrative Cost Allowance**

Name of Redevelopment Agency: Montebello Community Redevelopment Agency

Project Area(s) South Montebello Industrial Redevelopment Project

NIZED OBLIGATION PAYMENT

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
							Jan**	Feb**	Mar	Apr	May	June	Total
1)	Section 108 Payment	HUD	Debt Obligation (South Ind portion at 30% of $ 6,273,0	RPTTF	1,881,900.00								0
2)	Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation (30% of debt total of 15,575,000)	RPTTF	4,672,500.00								-
3)	Audit Fees	To be determined	Audit dissolved Agency and successor @ 30% of $20,00	RPTTF	6,000.00	-						-	-
4)	Pass through Obligation - South Industrial	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	129,241.00								0
5)	Pass through Obligation -South Industrial	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	227,660.00								0
6)	Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	390,151.50								0
7)													0
8)													0
10)													0
11)													0
12)													0
13)													0
14)													0
26)													0
27)													0
28)													0
29)													0
30)													0
	Totals - Other Obligations				**7,307,452.50**	-	-	-	-	-	-	-	-

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Name of Redevelopment Agency: Montebello Community Redevelopment Agency

Project Area(s) Montebello Economic Revitalization Project (MERP)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jan.	Feb.	Mar	Apr	May	June	Total
1.)	1997 Housing Series B	Bank of New York	Bonds issued to fund Housing Projects	RPTTF	4,145,336.00	912,462.28		101,901.00				409,223.28	$ 511,124.28
2)	2002 Housing Tax Allocation Parity Bonds MERP H	Bank of New York	Bonds Issued to fund housing projects	RPTTF	9,824,188.00	257,775.00		128,887.50				128,887.50	$ 257,775.00
3)	2007Housing Series A	Bank of New York	Bonds Issued to fund housing projects	RPTTF	7,500,210.00	1,696,084.80		109,557.00				792,840.80	$ 902,397.80
4)	SERAF Repayment	Montebello Low to Moderat	FY 2010-11	RPTTF	113,695.00								$ -
5)	Repayment on Advances	City of Montebello	Advances made by City per Facilities Maint	RPTTF	1,014,213.00	925,927.00	925,927.00						$ 925,927.00
6)	Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 5/6 c	RPTTF	76,126.67	76,126.67		15,225.33	15,225.33	15,225.33	15,225.33	15,225.33	$ 76,126.67
7)	Pension Obligation	Agency	Retirement Oblig. @ 20% of Agency Cost	ACA	49,732.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
8)	Fiscal Agent	Bank of New York	Servicing of existing debt @ 20% of Agency	RPTTF	6,000.00	4,000.00	333.33	333.33	333.33	333.33	333.33	333.33	$ 2,000.00
9)	Project Maintenance Costs	Agency	Direct Project Costs ($211,089 @ 20%)	RPTTF	42,217.80	42,217.80	0.00	0.00	0.00	0.00	0.00	0.00	$ -
10)	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 20%	RPTTF	114,267.60	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	$ 30,000.00
11	Arbitrage Compliance Specialist	Arbitrage Compliance Spec I	Prepare required arbitrage compiance com	RPTTF	17,730.00	250.00						250.00	$ 250.00
12)													$ -
13)													$ -
14)													$ -
15)													
16)													
17)													
18)													
19)													
21)													
	Totals - This Page				$ 22,903,716.87	$ 3,974,843.55	$ 931,260.33	$ 360,904.17	$ 20,558.67	$ 20,558.67	$ 20,558.67	$ 1,351,760.25	$ 2,705,600.75
	Totals - Page 2				$ 23,661,151.00	$ 337,780.00	$ -	$ -	$ 84,445.00	$ -	$ -	$ 84,445.00	$ 168,890.00
	Totals - Page 3				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4				$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations												
	Grand total - All Pages				$ 46,564,867.87	$ 4,312,623.55	$ 931,260.33	$ 360,904.17	$ 105,003.67	$ 20,558.67	$ 20,558.67	$ 1,436,205.25	$ 2,874,490.75

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Name of Redevelopment Agency: Montebello Community Redevelopment Agency

Project Area(s) Montebello Economic Revitalization Project

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payments	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
							Jan**	Feb**	Mar	Apr	May	June	Total
1)	Section 108 Payment	HUD	Debt Obligation (MERP portion at 20% of $ 6,273,000 d	RPTTF	1,254,600.00								-
2)	Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation (20% of debt total of 15,575,000)	RPTTF	3,115,000.00								-
3)	607 W. Whittier Blvd.	Mr. and Mrs. Sotelo	Commercial Rehab. Loan	RPTTF	95,976.00								-
4)	Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	5,000,000.00								-
5)	Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MERP Sr Housing from Hillside per 6.30.11	RPTTF	420,000.00								-
6)	Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	500,000.00								-
7)	Advance From Other Project Fund	Hillside Capital Project Fund	Advance to MRP Debt Service fund	RPTTF	3,000,000.00								-
8)	Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MRP Capital Projects fund	RPTTF	3,000,000.00								-
10)	Audit Fees	To be determined	Audit dissolved Agency and successor @ 20% of $20,00	RPTTF	4,000.00	-						-	-
11)	Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	140,083.00								-
12)	Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	157,560.00								-
13)	Ostrom Chevrolet Agreement	Sevecharian	Note Payable to Seller	RPTTF*	6,713,831.00	337,780.00			84,445.00			84,445.00	168,890.00
14)	Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	260,101.00								
15)													
27)													0
28)													0
29)													0
30)													0
	Totals - Other Obligations				23,661,151.00	337,780.00	-	-	84,445.00	-	-	84,445.00	168,890.00

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